



Valletta Gateway Terminals Ltd.

Our Reference : VGT/PN/09/08

Notice no: 09/08

4 June 2008

To : Association of Ship Agents
Chamber of Commerce
Federation of Industry
GRTU – General Retailers & Traders Union
ATTO – Association of Tractors & Trailers Operators

INFLATION ADJUSTMENT OF TARIFFS

Dear Sir, Madam,

1. Kindly be informed that effective 1st July 2008, Terminal tariffs (VGT portion) for all domestic cargo will be raised by 3.31% as per National Statistics Office (NSO) December 2007 annual inflation rate.
2. VGT did not revise the tariff last year (2007) even though we were entitled to. This was done so with the aim to allow all stake holders to maximise their utilisation of business opportunities within the Port industry.
3. However, in view of rising costs, VGT can no longer absorb the additional costs and regrettably would have to raise the domestic tariff in line with the annual inflation rate.
4. Again, we try to lessen the burden by using December 2007 inflation rate instead of April 2008 4.1%. We trust that this gesture will be appreciated by the industry.
5. A copy of the revised tariff is attached for your easy reference.

Please do not hesitate to contact us at +356 2205 7000 or email enquiry@vgt.com.mt for any clarification.

We look forward to your understanding and continued support.

Yours Sincerely,

Mr Ricky Yong C J
General Manager
Valletta Gateway Terminals Ltd

Cc - Malta Maritime Authority, Mr Mark Porteli, Chairman.

Revised Rates by Inflation Index

VGT basic Single Tariff as approved by MMA

Revised Rates

Container	Terminal Opr €	Regulated €	Total in EURO	POS in EURO
Import 20' full	€ 125.21	€ 52.08	€ 177.29	€ 4.91
Import 40' full	€ 176.88	€ 101.89	€ 278.76	€ 8.50
Local export 20' full	€ 119.12	€ 35.90	€ 155.02	€ 3.75
Local export 40' full	€ 151.08	€ 70.23	€ 221.31	€ 7.34
Re-export 20' full	€ 119.12	€ 51.22	€ 170.34	€ 3.75
Re-export 40' full	€ 151.08	€ 100.21	€ 251.29	€ 7.34
Empty 20'	€ 22.98	€ 13.04	€ 36.03	-
Empty 40'	€ 38.41	€ 13.04	€ 51.46	-
Empty 20' on trailer	€ 22.98	€ 13.04	€ 36.03	-
Empty 40' on trailer	€ 38.43	€ 13.04	€ 51.48	-
Trailer/Roro				
40' full import - Standard	€ 134.47	€ 101.89	€ 236.36	€ 8.50
40' full import - Supercube	€ 159.24	€ 131.33	€ 290.57	€ 10.62
40' full local export - Standard	€ 118.33	€ 70.23	€ 188.56	€ 7.34
40' full local export - Supercube	€ 140.11	€ 90.52	€ 230.62	€ 9.46
40' full re-export - Standard	€ 118.33	€ 100.21	€ 218.54	€ 7.34
40' full re-export - Supercube	€ 140.11	€ 129.19	€ 269.29	€ 9.46
Empty truck / van / trailer	€ 16.53	€ 13.04	€ 29.58	-
Conventional (iron/steel) per ton	€ 3.89	€ 4.03	€ 7.92	0.163 p/ton
Conventional (general/wood) per ton	€ 3.84	€ 3.54	€ 7.37	0.163 p/ton
Import untised per ton	€ 2.31	€ 2.25	€ 4.57	0.163 p/ton
Local export untised per ton	€ 1.55	€ 1.56	€ 3.11	0.163 p/ton
Re-export untised per ton	€ 2.32	€ 2.22	€ 4.53	0.163 p/ton
Car / Vehicle import per ton	€ 2.82	€ 2.25	€ 5.07	0.163 p/ton
Car / Vehicle export per ton	€ 2.82	€ 2.22	€ 5.03	0.163 p/ton
Small truck (Trailer) / Vans				
Import trailer 7-10m full, 25 tons	€ 102.28	€ 56.37	€ 158.65	€ 5.24
Import van up to 8m, 8 tons	€ 62.18	€ 18.05	€ 80.24	€ 2.47
Import van over 8m, 23 tons	€ 97.56	€ 51.88	€ 149.43	€ 4.91
Re-export trailer 7-10m, 25 tons	€ 101.26	€ 55.44	€ 156.70	€ 4.08
Re-export van up to 8m, 8 tons	€ 61.85	€ 17.75	€ 79.60	€ 1.30
Re-export van over 8m, 23 tons	€ 96.62	€ 51.01	€ 147.63	€ 3.75
Local export trailer 7-10m, 25 tons	€ 82.13	€ 39.02	€ 121.15	€ 4.08
Local export van up to 8m, 8 tons	€ 55.73	€ 12.49	€ 68.22	€ 1.30
Local export van over 8m, 23 tons	€ 79.03	€ 35.90	€ 114.92	€ 3.75

Revised Rates

Empties	Terminal Opr €	Regulated €	Total in EURO	POS in EURO
Empty bowzers	€ 23.64	€ 6.17	€ 29.81	-
Empty 20' tanktainer	€ 22.98	€ 13.21	€ 36.19	-
Empty 40' tanktainer	€ 38.41	€ 13.21	€ 51.62	-
Empty Maafi	€ 16.53	€ 1.23	€ 17.77	-
Empty platform	€ 16.53	€ 1.23	€ 17.77	-
Empty Flat rack	€ 16.53	€ 3.70	€ 20.24	-
Accompanied mechanical horse	€ 12.03	€ 0.00	€ 12.03	-
Unaccompanied mechanical horse	€ 24.40	€ 6.17	€ 30.57	-

Mechanical horse & trailer = no charge on mechanical horse as the tariff is payable on the full trailer

Mechanical horse being imported for the 1st time = subject to measurement

Delivery and Declaration Order Eur 0.23 Excl V.A.T / (Lm 0.10 excl V.A.T)

Notes

Conventional

All other rates in Port rates subsidiary legislation 352.02 are still applicable

Any shifting from vsl to quay, quay to stack and delivery performed by Contractors is not being considered and to be charged at cost if applicable.

Port Worker Over Time charges & other additional Regulated charges will be billed if applicable

Container

Port Worker Over Time charges and other additional Regulated charges will be billed if applicable.

Trailer

Port Worker Over Time charges and other additional Regulated charges will be billed if applicable.

Vehicles / Car

Port Worker Over Time charges and other additional Regulated charges will be billed if applicable.

Empty platform / maafi

PWS charges will be multiply by number of units in a bundle at (1.23 Euro) Lm0.53 cents per unit

Container stacking charge applicable for return empty 20' @ € 22.86 and empty 40' @ € 31.28

Empty container storage. 1st 10 days free. Subsequent € 4.81 and € 9.63 for 20' and 40' respectively daily.

Lift-off charge is applicable for empty container leaving VGT empty and coming in empty @ € 19.25 for both 20', 40' and tanktainer