



Valletta Gateway Terminals Ltd.

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28 April 2007

Notice to: Association of Ship Agents
Federation of Industry
Chamber of Commerce
Ghaqda Kooperattiva tal-Burdnara

VGT announcements

Dear Sirs,

1. Please be informed that with effect from 15 May 2007, VGT will be collecting the TOC (Terminal Operator Charge) from its Marsa office directly. Please refer to the attached Appendix 1 for easy reference. The tariff can also be viewed on our website www.vgt.com.mt
2. This is to centralize the Terminal tariffs instead of the current arrangement of part collection by the Agents. The aims are better clarity and to do away with unnecessary duplication of collection.
3. Arising from numerous extensive discussions with industry partners and the Authority, VGT is also pleased to offer Empty Container handling service at its premises.
4. The below fee with effect from 15 May 2007 will be applicable when an empty container is being returned to VGT. This fee will be collected by the Agents.

	20'	40'
Container stacking fee	9.50	13.00

This compares favourably with existing market rate. There will be savings for the industry.

	20'	40'
Market rate	13.50	18.50
Market rate (less VAT)	11.44	15.68
VGT fee	9.50	13.00
Savings	1.94	2.68
Savings (%)	17%	17%

5. For an empty container (already in VGT yard) that needs to be taken out to the factory for export purposes, the following fee will apply:

	20'	40'
Lift off	5.00	9.00

Again, this compares favourably with existing market rate and there are savings for the industry.

	20'	40'
Market rate	7.25	12.25
Market rate (less VAT)	6.14	10.38
VGT fee	5.00	9.00
Savings	1.14	1.38
Savings (%)	19%	13%

6. VGT recognizes that the success of Valletta Port as a premier port of call involves the active participation and collaboration of the various stakeholders and partners. As such we constantly strive to streamline our Operations and will not hesitate to pass on savings to the industry whenever feasible.
7. Please do not hesitate to contact me for any clarifications. I look forward to your feedback and comments.

Yours Sincerely,



Ricky Yong C J
General Manager
Valletta Gateway Terminals Ltd

Cc – Malta Maritime Authority, Dr Marc Bonello